

Number of Sales, Farms - 3 year comparison

District	Apr 2009	Apr 2010	Mar 2011	Apr 2011
Northland	19	25	12	17
Auckland	19	14	9	15
Waikato	30	38	19	24
Bay of Plenty	27	26	13	17
Gisborne	9	4	3	6
Hawkes Bay	12	12	15	20
Taranaki	22	21	17	20
Manawatu/Wanganui	24	30	15	25
Wellington	9	4	3	3
Nelson	16	10	6	14
West Coast	5	5	5	6
Canterbury	33	29	23	38
Otago	25	28	25	38
Southland	16	21	25	47
New Zealand Total	266	267	190	290

Number of Sales, Lifestyle - 3 year comparison

District	Apr 2009	Apr 2010	Mar 2011	Apr 2011
Northland	100	83	94	122
Auckland	181	225	183	224
Waikato	136	137	109	124
Bay of Plenty	93	85	62	68
Gisborne	12	6	9	13
Hawkes Bay	47	56	39	40
Taranaki	56	52	23	31
Manawatu/Wanganui	93	103	72	88
Wellington	77	69	63	68
Nelson	62	53	55	65
West Coast	11	13	10	10
Canterbury	218	176	146	175
Otago	51	65	42	55
Southland	41	44	39	52
New Zealand Total	1178	1167	946	1135

Number of Sales - Comparison of All Rural Sales by Type for New Zealand

Rural Property Type	Apr 2009	Apr 2010	Mar 2011	Apr 2011
Arable	8	7	4	10
Dairy	47	40	35	52
Finishing	25	35	28	38
Forestry	4	12	9	15
Grazing	119	123	86	140
Horticulture	37	37	20	28
Special	26	12	7	6
Total All Farms	266	267	190	290
Lifestyle	1178	1167	946	1135

Number of Sales - Farms by Type

District	Arable	Dairy	Finishing	Forestry	Grazing	Horticulture	Special	All Farms	Lifestyle
Northland	0	4	0	1	9	3	0	17	122
Auckland	0	0	0	1	4	10	0	15	224
Waikato	2	5	1	0	15	0	1	24	124
Bay of Plenty	0	1	1	2	6	7	0	17	68
Gisborne	0	0	2	1	1	2	0	6	13
Hawkes Bay	1	2	3	2	10	2	0	20	40
Taranaki	0	11	0	0	9	0	0	20	31
Manawatu/Wanganui	1	4	3	0	16	0	1	25	88
Wellington	0	0	1	0	1	0	1	3	68
Nelson	0	2	0	5	5	1	0	14	65
West Coast	0	3	0	1	2	0	0	6	10
Canterbury	1	2	5	2	28	0	0	38	175
Otago	4	4	10	0	14	3	3	38	55
Southland	1	14	12	0	20	0	0	47	52
New Zealand	10	52	38	15	140	28	6	290	1135

Median Farm Size ha. - Comparison of All Farm Sales by Type for New Zealand

Rural Property Type	Apr 2009	Apr 2010	Mar 2011	Apr 2011
Arable	35	49	37	50
Dairy	94	104	113	113
Finishing	80	81	119	150
Forestry	87	70	438	103
Grazing	45	56	97	97
Horticulture	5	6	4	5
Special	48	37	29	71
Total All Farms	50	59	87	98

Median Farm Size ha. - Farms by Type

District	Arable	Dairy	Finishing	Forestry	Grazing	Horticulture	Special	All Farms
Northland		110		142	71	3		79
Auckland				87	72	4		10
Waikato	39	104	174		46		109	57
Bay of Plenty		317	25	849	163	3		58
Gisborne			422	438	413	16		328
Hawkes Bay	25	523	895	14	241	22		241
Taranaki		75			38			74
Manawatu/Wanganui	22	109	29		68		13	70
Wellington			98		51		33	51
Nelson		195		50	134	41		118
West Coast		180		319	109			146
Canterbury	748	106	140	108	170			168
Otago	65	133	321		178	4	116	161
Southland	13	160	115		75			105
New Zealand	50	113	150	103	97	5	71	98

Selling Price Per Hectare (3 month average) - Comparison of All Rural Sales by District and Type

Rural Property Type	Apr 2009	Apr 2010	Mar 2011	Apr 2011
New Zealand				
Arable	\$32,201	\$27,931	\$22,720	\$22,155
Dairy	\$31,533	\$34,941	\$32,533	\$30,879
Finishing	\$14,773	\$12,660	\$10,497	\$10,470
Forestry	\$7,853	\$3,054	\$8,214	\$8,536
Grazing	\$19,928	\$14,116	\$13,220	\$13,772
Horticulture	\$125,000	\$118,750	\$128,077	\$130,806
Special	\$15,941	\$13,418	\$33,340	\$21,126
Total All Farms	\$24,388	\$19,059	\$17,577	\$17,938
Northland				
Arable		\$29,048		
Dairy	\$21,828	\$18,552	\$16,527	\$14,914
Finishing		\$14,575		
Forestry		\$10,079		\$8,627
Grazing	\$8,710	\$10,888	\$6,164	\$11,741
Horticulture	\$43,498	\$107,502	\$126,844	\$126,844
Special	\$153,074			
Total All Farms	\$21,479	\$18,125	\$12,521	\$16,527
Auckland				
Arable	\$31,778			
Dairy		\$15,882		
Finishing				
Forestry			\$10,046	\$10,046
Grazing	\$123,279	\$17,917	\$20,980	\$16,681
Horticulture	\$167,355	\$277,470	\$296,047	\$194,423
Special	\$659,184			
Total All Farms	\$196,629	\$23,597	\$67,202	\$67,202
Waikato				
Arable	\$34,125	\$4,605	\$36,816	\$35,373
Dairy	\$38,095	\$43,186	\$39,583	\$39,583
Finishing	\$16,251	\$14,667	\$5,917	\$7,057
Forestry				
Grazing	\$30,681	\$21,595	\$16,967	\$22,926
Horticulture				
Special	\$290,000	\$165,000	\$8,912	\$8,912
Total All Farms	\$33,409	\$38,007	\$16,967	\$31,636
Bay of Plenty				
Arable				
Dairy	\$23,239	\$46,272		\$24,290
Finishing				\$49,200
Forestry		\$1,455	\$1,190	\$1,190
Grazing	\$43,750	\$17,273	\$20,783	\$11,668
Horticulture	\$300,440	\$148,573	\$195,392	\$216,667
Special	\$13,071		\$28,659	
Total All Farms	\$119,633	\$117,708	\$28,659	\$24,290
Gisborne				
Arable				
Dairy				
Finishing	\$21,296		\$4,742	\$5,553
Forestry		\$697	\$40,568	\$40,568

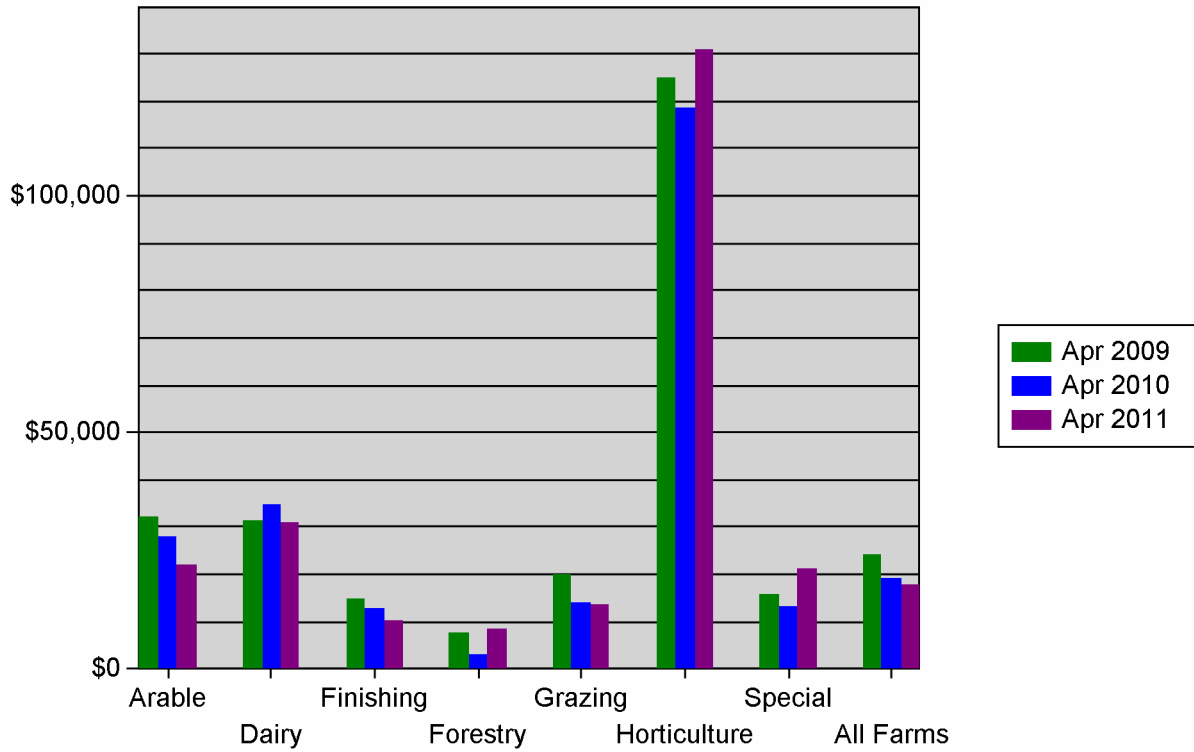
Rural Property Type		Apr 2009	Apr 2010	Mar 2011	Apr 2011
Gisborne	Grazing	\$6,800	\$4,585		\$1,380
	Horticulture	\$87,188		\$67,500	\$61,023
	Special				
	Total All Farms	\$18,700	\$2,450	\$40,568	\$23,466
Hawkes Bay	Arable	\$116,667			\$34,000
	Dairy		\$27,180	\$13,259	\$13,259
	Finishing		\$7,024	\$8,176	\$7,156
	Forestry			\$8,179	\$8,179
	Grazing	\$12,289	\$9,250	\$8,927	\$6,931
	Horticulture	\$92,151	\$105,528	\$147,254	\$141,269
	Special	\$3,005			
	Total All Farms	\$38,691	\$8,265	\$9,627	\$8,179
Taranaki	Arable				
	Dairy	\$36,315	\$34,409	\$45,833	\$46,729
	Finishing				
	Forestry		\$2,390		
	Grazing	\$30,961	\$33,375	\$27,137	\$25,667
	Horticulture				
	Special	\$5,968			
	Total All Farms	\$30,699	\$33,375	\$35,011	\$38,787
Manawatu/Wanganui	Arable	\$84,746			\$21,618
	Dairy	\$18,766	\$24,648	\$34,399	\$23,081
	Finishing	\$17,588	\$5,802	\$18,124	\$18,124
	Forestry		\$629		
	Grazing	\$10,243	\$6,760	\$4,327	\$11,446
	Horticulture		\$66,371		
	Special		\$13,302	\$53,749	\$60,726
	Total All Farms	\$15,898	\$7,175	\$17,177	\$21,579
Wellington	Arable	\$4,222			
	Dairy	\$23,684			
	Finishing	\$5,004	\$23,274	\$10,432	\$5,692
	Forestry	\$4,258			
	Grazing	\$28,798	\$5,728	\$19,608	\$19,608
	Horticulture	\$79,808			
	Special			\$118,541	\$118,541
	Total All Farms	\$23,511	\$10,857	\$19,608	\$19,608
Nelson	Arable				
	Dairy	\$15,556	\$23,359	\$17,123	\$15,167
	Finishing	\$12,745			
	Forestry	\$13,138		\$5,659	\$8,536
	Grazing	\$32,854	\$34,091	\$7,962	\$12,127
	Horticulture	\$180,750	\$71,161	\$82,209	\$82,209
	Special	\$272,323	\$12,909		
	Total All Farms	\$26,690	\$23,359	\$8,893	\$9,584
West Coast	Arable				
	Dairy	\$17,825	\$14,286	\$14,618	\$17,116
	Finishing				

Rural Property Type	Apr 2009	Apr 2010	Mar 2011	Apr 2011
West Coast				
Forestry		\$9,690		\$1,694
Grazing	\$43,316	\$10,821	\$10,104	\$8,074
Horticulture				
Special	\$19,375			
Total All Farms	\$19,375	\$10,821	\$13,889	\$14,254
Canterbury				
Arable	\$26,010	\$23,495		\$3,409
Dairy	\$42,021		\$43,342	\$40,489
Finishing	\$23,490	\$14,300		\$15,227
Forestry	\$7,853	\$10,798	\$9,524	\$16,691
Grazing	\$21,590	\$21,440	\$19,848	\$19,886
Horticulture	\$265,000			
Special	\$10,024	\$22,267		
Total All Farms	\$23,490	\$17,878	\$21,021	\$18,158
Otago				
Arable		\$34,865	\$14,623	\$14,850
Dairy	\$33,333	\$15,330	\$24,849	\$28,884
Finishing	\$9,675	\$11,331	\$8,216	\$5,873
Forestry		\$6,201	\$9,060	
Grazing	\$6,623	\$10,978	\$6,988	\$6,588
Horticulture	\$106,250	\$53,523	\$121,312	\$113,314
Special	\$12,926	\$7,727	\$19,070	\$8,190
Total All Farms	\$9,675	\$11,959	\$9,060	\$8,469
Southland				
Arable		\$22,986	\$23,836	\$23,836
Dairy	\$40,500	\$29,730	\$33,171	\$32,852
Finishing	\$33,298	\$20,192	\$17,606	\$17,607
Forestry				
Grazing	\$22,222	\$15,061	\$9,503	\$12,131
Horticulture			\$21,930	
Special	\$12,586	\$20		
Total All Farms	\$26,447	\$16,607	\$23,836	\$22,149

Median Sales, Lifestyle - 3 year comparison

District	Apr 2009	Apr 2010	Mar 2011	Apr 2011
Northland	\$319,000	\$310,000	\$352,500	\$350,000
Auckland	\$705,000	\$706,000	\$747,000	\$720,000
Waikato	\$419,000	\$446,000	\$395,500	\$425,000
Bay of Plenty	\$475,000	\$475,000	\$475,000	\$457,250
Gisborne	\$311,000	\$400,063	\$420,000	\$387,000
Hawkes Bay	\$415,000	\$419,000	\$405,000	\$488,000
Taranaki	\$381,000	\$396,000	\$345,000	\$370,000
Manawatu/Wanganui	\$311,000	\$292,500	\$260,000	\$273,000
Wellington	\$480,000	\$400,000	\$510,000	\$477,500
Nelson	\$558,500	\$525,000	\$465,000	\$470,000
West Coast	\$147,000	\$202,000	\$137,500	\$140,000
Canterbury	\$420,000	\$432,500	\$467,500	\$394,000
Otago	\$399,000	\$380,000	\$385,000	\$480,000
Southland	\$295,000	\$343,500	\$327,826	\$279,000
New Zealand Total	\$442,222	\$440,000	\$455,000	\$450,000

Farms - Median Price Per Hectare 3-Year Trend - All New Zealand



Lifestyle - Median Sale Price 3-Year Trend

